

VentureCrowd and Clearstate raise \$1.7 million in major property crowdfunding deal



Second deal oversubscribed as investors kick-start Sydney development

Sydney, 9 August 2016 — [VentureCrowd](#), Australia's original and most successful equity-based crowdfunding platform, has closed a second, oversubscribed funding round in partnership with end-to-end residential property developer, [Clearstate](#), for a residential development in Sydney's south west.

Hot on the heels of the companies' inaugural Riverstone development deal, which raised close to \$1 million in under four hours, the Austral investment has given more than 50 investors 49% equity with a targeted return of 84% on a total investment of \$1.7 million.

The 2.4-hectare development site in Austral, west of Sydney, will be subdivided into 44 residential lots. Clearstate is currently developing 8 subdivision projects across the Western Sydney growth corridors and North West Melbourne, offering residential land for home owner occupiers and investors. Land parcels range from 260m² to 1,300m², averaging 450m² per lot.



We are pleased to once again be a part of a unique investment opportunity with VentureCrowd.



Working with such a specialised platform provides access to a broad range of interested parties and allows us to put our development projects in the hands of the people who really want to invest in them. Together with VentureCrowd, Clearstate is reaching a new community proactively seeking investment in property for development.

- Lachlan Cameron, Commercial Director of Clearstate.



With Clearstate involved in all phases of the development it ensures that each project is carefully selected, planned and executed, that costs are controlled and the quality of the product is delivered for customers, while allowing sustainable returns for investors.

The deal is one of VentureCrowd's most popular yet, with more than 50 investors taking part. They include former Credit Suisse advisor Mitchell Hopwood, who invested through his self-managed superannuation portfolio as an alternative to a listed property fund.



The Austral opportunity provided a relatively high, short-term return in a bite-size, easily understandable transaction that is fairly derisked from an investment perspective.



By investing through VentureCrowd, I am given direct exposure to an investment opportunity that I wouldn't have had access to otherwise, helping me build out a diversified superannuation portfolio.

- Mr Hopwood, former Credit Suisse advisor.



The innovative funding method, facilitated through the VentureCrowd platform, is giving eligible investors access to unique opportunities, while developers such as Clearstate can raise equity through a new form of alternative financing to facilitate the Australian dream of homeownership.



We anticipated demand for the Austral project following the success of Riverstone, but we were astounded by just how quickly this latest round was oversubscribed.



Investors clearly have a robust appetite for alternative opportunities, whether it's start-ups, corporate bonds or in this case, Australian property. We're really looking forward to keeping the momentum going with similar investment opportunities in the coming months.

- Luke Fay, VentureCrowd GM of Equity & Credit.



Media Contact:

Anhar Khanbhai
Sling & Stone for VentureCrowd
anhar@slingstone.com

+61 402 155 460

Media Contact:

Tracy Weller-McCormack

TCx Design for Clearstate

tracy@tcxdesign.com

+61 474 121 316

About VentureCrowd:

[VentureCrowd](#) is Australia's first and only online investment platform for alternative assets, providing unrivalled access to equity-based crowdfunding for start-ups, property and credit. VentureCrowd has raised more than \$14 million for high-growth Australian start-ups since launching in late 2014. This includes completing Australia's largest ever equity crowdfunding raise of \$4.2 million for mobile payments startup ingogo. VentureCrowd provides members with access to deals that wholesale investors have traditionally been locked out of, all verified and vetted by a network of partners to ensure we offer the most diversified selection of investment opportunities.

VentureCrowd is powered by [Artesian Venture Partners](#) Pty Ltd, one of Australia's leading early stage venture capital firms.

About Clearstate

Clearstate is an end-to-end property development company that manages projects from acquisition to delivery. Founded in 2011, Clearstate has successfully completed developments in Sydney and recently expanded to Melbourne. In 2013, Clearstate joined the DNW Group and has since secured a development pipeline in excess of \$150m. Every aspect of the Clearstate strategy it is about offering a superior place to live for its customers. Delivering environmentally sustainable homes and lifestyles is at the heart of what we do.

For more information on Clearstate or DNW Group visit

www.clearstate.com.au or www.dnwgroup.com.au



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Second deal oversubscribed as investors kick-start Sydney development Sydney, 9 August 2016 — VentureCrowd, Australia’s original and most successful equity-based crowdfunding platform, has closed a second, oversubscribed funding round in partnership with end-to-end residential property developer, Clearstate, for a residential development in Sydney’s south west. Hot on the heels of the companies’ inaugural Riverstone development [...]

Gadens advises on Australia's first online capital raising for property developer

Gadens advised property developer Clearstate on its successful capital raising through VentureCrowd in Australia's first online platform-based equity raise for a residential subdivision project. Clearstate is the developer of a \$13.4m property project in Riverstone East in Western Sydney and was looking for an innovative source of capital for the development. VentureCrowd has raised almost [...]





Sneak peak at Gisborne's new \$3.7m kinder

Early childhood learning is about to enter a brave new world in Gisborne, with a \$3.7 million centre featuring high-tech capabilities and an environmentally sustainable design expected to open its doors in Robertson Street on Monday. The new home of Gisborne kindergarten, Gisborne Maternal Child and Health Centre and Gisborne Toy Library, Macedon Ranges council's [...]



\$200k for Gisborne town centre facelift

Gisborne's busy town centre is set to undergo another major facelift, with the state government lending its support to a \$367,000 project aimed at improving accessibility and increasing trade. Treasurer Tim Pallas was in Brantome Street on Tuesday to announce \$200,000 to help revitalise the commercial area, with works to include landscaping, street furniture, footpath and [...]

Gisborne retail precinct rejuvenation gets State Government boost

THE State Government this morning announced a \$200,000 investment in the \$367,000 Gisborne Retail Precinct Rejuvenation Project. Treasurer Tim Pallas was in Gisborne to outline the funding, aimed at revitalising the town's commercial district. Infrastructure upgrades will include new street furniture, landscaping works, accessible foot paths and drainage improvements for pedestrian safety. Mr Pallas said the works would [...]





DNW Group is committed to making a positive impact by bringing innovation to the property and care industries.

DNW Group is committed to making a positive impact by bringing innovation to the property and care industries. As a young entrepreneur making his mark on the business world, DNW Group CEO Dean Willemssen is the first to admit his journey has been a learn-as-you-go experience. But with his infectious personality and commitment to making [...]



VentureCrowd and Clearstate raise close to \$1 million in 4 hours

New crowdfunding deal opens property developments to investors
VentureCrowd, Australia's original and most successful equity-based crowdfunding platform, and end-to-end residential property development company Clearstate, today announced the completion of an innovative crowdfunding deal that raised in excess of \$900,000 for a major residential property development in Sydney. Unlike more typical property crowdfunding deals, which see [...]

First-home buyers given preference in Riverstone's new housing estate

By Lawrence Machado, Rouse Hill Times Nicole and Will Cartwright in front of their new home in Riverstone. Pictures: Carmela Roche Nicole and Will Cartwright, who have lived in The Hills all their lives, are moving into Garfield Rd East's new housing precinct, capitalising on the developers' preference for first-home buyers. They are living with Mr [...]





Schofields residents rejoice after Endeavour Energy puts power lines underground

By Katrina Vo, Nov. 10, 2015, 1 p.m. Schofields residents were thrilled when a plan for an overhead power line was overturned to go underground. Endeavour Energy approved plans to construct a new transmission line to upgrade power supply to the Marsden Park Industrial Precinct within the North West Growth Centre. The line was originally proposed [...]

Read about Clearstate services

Go west!

Sydney's west continues to attract investment, commitment to infrastructure and community development. [Read more](#)

More about Clearstate

We are an end-to-end property development company who manage projects from acquisition, subdivision, adherence through to government regulation and local planning requirements. [Read more.](#)

Looking to sell land?

We provide an end to end solution from acquisition, design, land sales, construction and land registration. [Contact us.](#)

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